Martinsville Community Center 2022 Annual Meeting

November 15, 2022

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Annual Meeting
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Agenda

- Pledge of Allegiance

- 2022 in Review

- Treasurer's Report
  - 2022 Results
  - 2023 Proposed Budget

- 2023 – Moving Forward

2022 MCC Executive Board

- **Officers**
  - President: Jane Waldron Gandolfe
  - Vice President: Al Beronio
  - Treasurer: Virginia Consalvo
  - Recording Secretary: Tim Hurley
  - Corresponding Secretary: John Cronin
- **Trustees**
  - Dee Papp
  - Tom Belardo
  - Carole Juth
  - Rich Lepik

MCC Mission: improve the quality of community and family life by creating and maintaining an inter-generational and cross-cultural center that provides social, health, recreational, educational and creative arts opportunities.

2022 MCC Accomplishments

- Activities resumed slowly due to the pandemic

- MCC Fall Festival, 9/17/22

- Zumba and classical Indian dance classes are back but pilates, ballroom dance, and yoga did not return

- Girl Scouts, Boy Scouts and *Friends of Bridgewater History* meetings have resumed. (Value of $11,000 in time)

- Facility Rentals – private rentals are picking-up, especially in the last quarter of 2022.

- No major projects were undertaken due to reduced revenues

MCC Fall Festival
9/17/22

Treasurer's Report

2022 was another challenging year for the MCC with regard to finances. The loss of several classes and reduced private rentals negatively impacted the MCC's revenue; however, we negotiated some agreements with new groups and were able to maintain operations.

The next page reflects the anticipated end-of-year budget results for 2022 as well as the proposed 2023 budget.

2022 Budget Results and 2023 Forecasted Budget

	2021 Actual			2022 Projected			2023 Proposed Budget		
	Income	Cost	Net	Income	Cost	Net	Income	Cost	Net
Interest	258	0	258	225	0	225	250	0	250
Donations	4,161	0	4,161	2,200	0	2,200	1,175	0	1,175
Miscellaneous	0	0	0	0	0	0	0	0	0
Membership	2,405	0	2,405	2,300	0	2,300	2,100	0	2,100
Rentals*	12,454	0	12,454	20,650	0	20,650	23,000	0	23,000
Classes*	4,761	0	4,761	5,000	0	5,000	6,500	0	6,500
Fundraisers*	18	9	9	1,525	1,500	25	2,450	2,410	40
Total Income	24,056	9	24,047	31,900	1,500	30,400	35,475	2,410	33,065
Expenses:									
Accounting & Registration			1,445			1,484			1,500
Building Maintenance			3,834			4,500			5,500
Utilities			9,467			12,000			12,500
Landscaping			1,275			1,000			1,200
Tree Service			0			0			0
Snow Removal			3,375			2,000			3,000
Postage			573			350			350
Supplies			215			600			500
Garbage			1,140			1,200			1,200
Insurance			6,541			6,400			6,600
Misc.			77			0			250
Expense			27,941			29,534			32,600
Net Income			(3,894)			866			465
Less Cash for Capital			3,899			0			10,000
Less Non-Cash Stock			0			0			0
Cash from Sale of Stock			0			0			0
Change in Cash Balance			(7,793)			866			(9,535)
Closing Cash Balance			110,376			111,242			101,707

* The MCC anticipates the impacts of the economy will affect activities in 2023.

2022 Special Thanks

- Jack Gumersell, for financial analysis support and guidance

- Dennis Consalvo, for fixing everything that is broken at the MCC

- Chris Schueler, for continuing to donate her time and expertise to maintain the MCC's website

- Vicki Charles, for maintenance of the MCC's FaceBook page

2022 Election Candidates

- Nominating Committee: Dennis Consalvo, Jack Gumersell, Pat Beronio
- Call for Nominations: 9/27/22
- Positions to be filled:
  - Officers: President, Vice President, Treasurer, Corresponding Secretary, Recording Secretary
  - Trustee (4 positions)
- Candidates:
  - President: Jane Gandolfe
  - Vice President: Al Beronio
  - Treasurer: Virginia Consalvo
  - Corresponding Secretary: Rich Lepik
  - Recording Secretary: Tim Hurley
  - Trustees: Tom Belardo, Carole Juth, Rich Barnett, John Cronin
- Vote using your proxy form
- Results will be tallied and posted within 48 hours

2023 Strategy

- 2022: Support the community. Maintain the MCC and Washington Valley Library.

- 2023: Rebuild the financial base and support the community. Resume activities and increase membership and member participation.

Thank you for your continued support of the MCC and Washington Valley Library!